Balance Sheet / Working capital:

Actual £000s Actual £000s 31 Mar 15 £000s Forect £000s 781,767 Property, Plant and Equipment 786,708 4,941 80 97 Intangible Assets 97 - 2 20,462 Long-term Assets 20,446 (16) 2 Current Assets 37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - - 449 Inventories and Work in Progress 579 130 - - 3,574 Cash and cash equivalents 7,632 4,058 -<	LAST Y/END		CURRENT	CHANGE	NEXT Y/END
Actual £000s Actual £000s 31 Mar 15 £000s Forect £000s 781,767 Property, Plant and Equipment 786,708 4,941 80 97 Intrangible Assets 97 - 2 20,462 Long-term Assets 20,446 (16) 2 Current Assets 37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - - 449 Inventories and Work in Progress 579 130 - - 3,574 Cash and cash equivalents 7,632 4,058 - - Current Liabilities -	Draft				
### ##################################	31 Mar 15		31 Jul 15	Movement since	31 Mar 16
781,767 Property, Plant and Equipment 786,708 4,941 80 97 Intangible Assets 97 - 20,462 Long-term Assets 20,446 (16) 2 Current Assets 37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - 449 Inventories and Work in Progress 579 130 3,574 Cash and cash equivalents 7,632 4,058 843,913 Total Assets 849,662 5,749 870, Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (56 (54,813) Creditors (50,350) 4,463 (66 Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (93 (11,347) Capital Grants in Advance (11,347) - (6 (17,34) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55	Actual		Actual	31 Mar 15	Forecast
97 Intangible Assets 97 - 20,462 Long-term Assets 20,466 (16) 2 Current Assets 37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - 3,574 Inventories and Work in Progress 579 130 3,574 Cash and cash equivalents 7,632 4,058 843,913 Total Assets 849,662 5,749 870, Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (50,350) 4,463 (60,400) (54,813) Creditors (50,350) 4,463 (60,400) (11,347) - (10,400) (11,347) - (10,400) (11,347) - (11,347)	£000s		£000s	£000s	£000s
Current Assets 20,446 (16) 22	781,767	Property, Plant and Equipment	786,708	4,941	800,00
Current Assets 37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - 449 Inventories and Work in Progress 579 130 3,574 Cash and cash equivalents 7,632 4,058 843,913 Total Assets 849,662 5,749 870, Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (56 (54,813) Creditors (50,350) 4,463 (66 (54,813) Borrowing Repayable in excess of 12 months (88,023) - (93,643) (66 (11,347) - (93,643) (11,347) Capital Grants in Advance (11,347) - (93,643) (17,734) Provisions (17,176) 658 (11,335,926) Other Long Term Liabilities (335,926) - (31,326,926) Total Assets less Liabilities (335,926) 34,685 (331,840) 34,685 (55,906) (55,906) 4,796 (55,906)	97	Intangible Assets	97	-	(
37,014 Debtors 33,650 (3,364) 4 550 Short Term Assets Held for Sale 550 - 449 Inventories and Work in Progress 579 130 3,574 Cash and cash equivalents 7,632 4,058 Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (50 (54,813) Creditors (50,350) 4,463 (60 Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99 (11,347) Capital Grants in Advance (11,347) - (99 (17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities 317,840 34,685 331 283,155 Total Assets less Liabilities 317,840 34,685 331	20,462	Long-term Assets	20,446	(16)	20,00
Short Term Assets Held for Sale 550 - 449 Inventories and Work in Progress 579 130 3,574 Cash and cash equivalents 7,632 4,058					
A49				(3,364)	45,00
3,574 Cash and cash equivalents 7,632 4,058 843,913 Total Assets 849,662 5,749 870, Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (56,54,813) Creditors (50,350) 4,463 (66,506) Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99,000) (11,347) - (99,000) (11,347) - (99,000) (11,347) - (11,347) (11,347) - (11,347) (11,347) - (11,347) (11,347) - (11,347) (11,347) - (11,347) (11,347) - (11,347) (11,347) (11,347) - (11,347) (11,347) (11,347) - (11,347) (11,347				-	55
843,913 Total Assets 849,662 5,749 870, Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (50,500) (54,813) Creditors (50,350) 4,463 (60,600) Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99,000) (11,347) Capital Grants in Advance (11,347) - (99,000) (17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55,906)					25
Current Liabilities (52,815) Borrowing Repayable within 12 months (29,000) 23,815 (50,54,813) Creditors (50,350) 4,463 (60,500) Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99,500) (11,347) Capital Grants in Advance (11,347) - (99,500) (17,834) Provisions (17,176) 658 (11,335,926) Other Long Term Liabilities (335,926) - (31,335,926) Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55,906)	3,574	Cash and cash equivalents	7,632	4,058	5,00
(52,815) Borrowing Repayable within 12 months (29,000) 23,815 (50,350) (54,813) Creditors (50,350) 4,463 (60,60) Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99,000) (11,347) Capital Grants in Advance (11,347) - (99,000) (17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55,906)	843,913	Total Assets	849,662	5,749	870,865
Long-term Liabilities (50,350) 4,463 (60 Long-term Liabilities (88,023) - (99 (88,023) - (99 (11,347) - (99 (17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55		Current Liabilities			
Long-term Liabilities (88,023) Borrowing Repayable in excess of 12 months (88,023) - (99, 11,347) Capital Grants in Advance (11,347) - (99, 11,347) Provisions (17,176) 658 (11,335,926) Other Long Term Liabilities (335,926) - (31,335,926) Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55,906)	(52,815)	Borrowing Repayable within 12 months	(29,000)	23,815	(50,00
(88,023) Borrowing Repayable in excess of 12 months (88,023) - (99, 11, 347) - (99, 1	(54,813)	Creditors	(50,350)	4,463	(60,00
(11,347) Capital Grants in Advance (11,347) - (9 (17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55		Long-term Liabilities			
(17,834) Provisions (17,176) 658 (1 (335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55)	, , ,	Borrowing Repayable in excess of 12 months	(88,023)	-	(95,00
(335,926) Other Long Term Liabilities (335,926) - (31 283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55				-	(9,00
283,155 Total Assets less Liabilities 317,840 34,685 331 (70,702) Usable Reserves (65,906) 4,796 (55,906)				658	(15,00
(70,702) Usable Reserves (65,906) 4,796 (55	(335,926)	Other Long Term Liabilities	(335,926)	-	(310,00
	283,155	Total Assets less Liabilities	317,840	34,685	331,865
	(70.702)	Lisable Reserves	(2006)	4 796	(59,33
(222) 337 (33) (33) (222)					(272,53
	(212,733)	Chasasic reserves	(231,334)	(33,401)	(272,33

Commentary on the key issues:

In order to provide a complete picture of the Council's financial performance, the above table provides a snapshot of the General Fund balance sheet as at the end of month 4. The key areas of focus are any significant movements in debtors, cash and cash equivalents, bank overdraft and creditors as these impact upon the Council's performance in the critical areas of debt recovery, treasury management and Public Sector Payments Policy.

The balance sheet has been prepared under International Financial Reporting Standards (IFRSs). Temporary investments are included within cash and cash equivalents along with bank balance and cash in hand. Usable reserves include unallocated General Fund reserves and earmarked revenue reserves. Unusable reserves are those that the Council is not able to use to provide services. This category includes reserves that hold unrealised gains and losses (for example the Revaluation Reserve), where amounts would only become available to provide services if the assets are sold.

Over the 4-month period there has been an increase in Property, Plant and Equipment of £4.9m and an increase in cash and cash equivalents of £4.1m, which in the main reflects the timing of the receipt of capital grants and the phasing of the capital programme.